

INVESTOR CHARTER – KYC {KNOW YOUR CLIENT} REGISTRATION AGENCIES (KRAs)

VISION

- To be investor service oriented, market wide repository, facilitating timely processing, storage and incidental services of KYC records in the securities market, maintaining the highest standards of data security and record quality.

MISSION

- To enable centralized management and safekeeping of KYC data and reducing the burden of repeat KYC while ensuring uniform KYC compliance across the securities market.
- To enable seamless and efficient client on-boarding, ensuring real-time updation of unique client's KYC record and automated dissemination of updates to all linked SEBI Registered Intermediaries
- To foster a secure, efficient, and compliance-driven ecosystem, setting global benchmark for data integrity and operational excellence.

SERVICES PROVIDED BY KRAs TO INVESTORS

- **KYC Registration and Modification:** KRA facilitates registration and modification of KYC records of investors in securities market through SEBI Registered Intermediaries, ensuring verification and validation of the investor's identity.
- **KYC Status Tracking:** KRA provides ease of access to investors/ SEBI Registered Intermediaries to track status of KYC registration and modification, online.
- **Solicited/ Unsolicited Feeds:** KRA empowers investor to update their KYC information with any of the SEBI Registered Intermediary for utilisation of their KYC details across the securities market at the behest of the investor. For this purpose, KRAs promptly disseminates updated KYC information of an investor to the relevant linked SEBI Registered Intermediary for further processing.
- **Alert Mechanism** KRA sends alerts (SMS/Email/physical) at concurrent interval to the investors at the time of processing registration, modification or download of KYC records.
- **Verification of KYC attributes** KRA verifies KYC attributes of investors' KYC records with official databases for PAN (except for PAN exempt records), Aadhaar, Name, Address. Additionally Email Id and Mobile Number are also been verified. Depending on the status of verification/validation of KYCs attributes, KRA assigns status to KYC as either:

o **KYC Validated:** The validated records are allowed portability i.e. the client need not undergo the KYC process again when he approached different intermediary in securities market and the intermediary shall fetch the validated records from the KRA database.

o **KYC Registered:** Investor is required to perform KYC each time, investor approach a new SEBI Registered Intermediary.

o **KYC On-Hold/Rejected:** This may be owing to deficiency in the KYC documents such as PAN validation failure, Mobile number and Email Id not verified, etc. Such clients shall be allowed to transact further in the securities market subject to verification of attributes.

- **Data Protection and Privacy:** KRA implements safeguards to maintain KYC data privacy, security, and confidentiality.

INVESTORS have RIGHT to:

- Assurance of privacy and protection for KYC data, with limited access to authorized Registered Intermediaries only.
- Verify and ensure that KYC information is accurate and updated.
- Access to prompt grievance redressal mechanism for complaints or issues arising from KYC process in securities market.
- Avail guidance from KRA on KYC related processes for securities market.
- Access to privacy policy, use of information policy, website policy of KRA for awareness of the investors.
- View their KYC status online and carry out necessary updates through SEBI Registered Intermediary.
- Avail facility of delinking the KYC record through an intermediary on reporting closure of account based relationship by such intermediary.

DOs AND DON'Ts FOR INVESTORS: Investors are encouraged to take the following actions to ensure seamless KYC compliance:

DO's for Investors:

- Submit valid, accurate, and complete documentation during KYC registration or modification process.
- Notify SEBI Registered Intermediary of any changes in KYC details (such as address, contact details, etc.) to maintain the accuracy of the KYC information and perform re-KYC, as and when required.
- In case investor receives alert from KRAs, about registration, modification or KYC record download, which is not associated with any of the investor-induced transaction(s), investors should promptly communicate to KRA on the designated email ID.

- Know about the Investor Grievance Redressal Mechanism and ensure that grievances are taken up with the concerned entities within the time limits prescribed.

DONT's for Investors:

- Do not deal with unauthorized person(s) for any investor service request such as updation of KYC details (address, email ID, mobile number etc).
- Do not share One Time Password (OTP), specimen signature, KYC documents etc. with unknown person(s)

GRIEVANCE REDRESSAL - MODES AND ESCALATION MECHANISM**I] DIRECT COMPLAINT TO KRA:**

- Investor can dial on helpline numbers of KRA for any query or concern.
- Investor shall check the website of KRAs for the dedicated grievance e-mail ID and other relevant details of the grievance redressal division / compliance officer for registering grievance(s).
- The investor may initially lodge their grievance directly with the KYC Registration Agency (KRA) on dedicated e-mail ID or through physical letter with the details of issue being faced.
- Upon receipt of the grievance, KRA after due verification shall send intimation of redressal of complaint via e-mail / physical letter as applicable, within 21 days from the date of receipt of such grievance.

II] ESCALATION VIA SCORES PORTAL:

- In case the grievance remains unresolved or the investor is not satisfied with the redressal, then they may escalate the issue to SEBI electronically through SEBI Complaints Redress System - SCORES (a web based centralized grievance redressal system of SEBI at <https://scores.gov.in/>)

III] DISPUTE RESOLUTION VIA ODR PORTAL:

- In case the grievance continues to be unresolved even after utilizing the SCORES escalation process, the investor may initiate dispute resolution through the SMART Online Dispute Resolution (ODR) Portal to seek the resolution at <https://smartodr.in/login>